

FINANCIAL RESOURCE ASSOCIATES, INC.

# THE FINANCIAL INFORMER

## Maggie Camp, Director of Client Relations

### Special points of interest:

- Maggie Camp, Director of Client Relations
- Farewell to Todd Corgill
- Year end Planning topics.
- Market News

As one door closes another one opens. Thus, as we say good by to our long time Insurance Director, Todd Corgill, another door opens with Maggie Camp agreeing to take on the position of Director of Client Relations.

Maggie will be providing servicing to our Financial Planning,

Investment and Insurance clients.

Maggie has been with FRA for over a year as our Office Manager and has been instrumental in keeping the office running smoothly and efficiently.

I'm sure you will all enjoy working with Maggie as a back up to both Elaine and Lisa!



**Maggie Camp**  
Director of Client Relations

## What about my AIG Insurance?

The CEO of AIG has announced a plan for the companies future which includes the sale of AIG American General insures. Here is what that will mean for our AIG customers. The reason that the domestic life insurance business is being sold is because it is valuable. The proceeds from the sale will be used bolster AIG's net worth.

Your policies are safe because

insurance policies written by AIG insurers are the direct obligations of that underwriting company – not AIG or any prospective buyer. The sale of an insurer does not change its obligations to its policy holders.

Additionally, all insurance companies are required by state law to maintain enough capital and surplus to satisfy their obligations to their policyholders.

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## FAREWELL TO TODD



**Todd Corgill**  
Former V.P. of  
Insurance Services

Todd took the big leap on October 4th ! Yes...He decided to settle down and get married and although we will miss him, we wish him all the luck in the world.

Todd has moved to Paso Robles where his wife, the lovely Jeri Lyn (Knott) Corgill, has lived for many years. If

any of you find yourselves driving through Paso Robles I'm sure that Todd would love to have you stop by and visit!

Thank you Todd for all the work you've done to build our Insurance Department. You will be missed!

CONGRATULATIONS TO YOU BOTH !

## YEAR END PLANNING DETAILS



**Elaine Kiernan, CFP**  
Owner of FRA

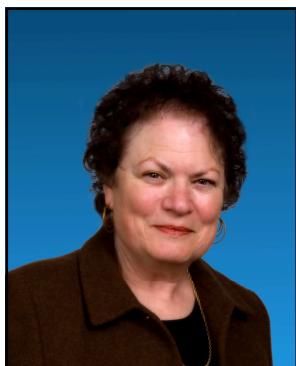
As we enter the 4th quarter, it's important to take inventory of what needs to be done and where we are in accomplishing those things.

Have you taken things to the non-profit of your choice and kept the receipts? Will your income be higher than last year?

Elaine is now beginning her year end tax reviews with her clients. To set up your appointment call the office at **458-1125.**



## MEDIATION SERVICES & ESTATE PLANNING



**Anne Lober, Esq.**

Are your affairs in order? Are you aware that if you were divorced, your wills and/or trust is cancelled and new ones need to be prepared?

Anne Lober is a Family Law Specialist and Estate Planner. She can handle the preparation of your wills or trusts as well as provide mediation services whenever needed.

## MARKET NEWS

### Finding Opportunity in the Midst of Turmoil

The last couple of weeks have shown once again that patience and long term investment strategies work best during market downturns like we are experiencing lately. By having diversified our portfolios, we've been able to lock in some gains or reposition to more a more conservative stance, depending on our client's individual situation. We also see this as an opportunity to position ourselves to buy over a period of a few months quality stocks/stock mutual funds at very attractive prices.

### Economic Recovery is Coming

I'd love to have that crystal ball to know what all the bailouts and restructuring of financial institutions is going to mean to investors. There were several different paths that led the U.S. Markets into this situation. I am hopeful that the steps being taken now by the U.S. Government and private entities will be enough to help get things back on track. There will be time in the next little while to figure out what went wrong and how to prevent it from happening again. There will be detailed hearings and there will be new oversight structures created. I believe that this will be a slow process and will not be fixed overnight.

### Periodic Review of Portfolio

Periodic review of your accounts with us will help keep your investments on track with the objectives you have for your money. If you haven't been in to see us in the last six months, give us a call soon to set up a convenient appointment time. If you can't come into the office for some reason, we're happy to conduct appointments by phone or even come to your home or place of business.

**1-831-458-1125**

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*Realize Your Dreams*

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